



Bladex participates in the First International Banking Congress organized by the Superintendency of Banks of Panama



Photo 1: Rudy Araujo, former Executive Secretary of the Association of Supervisors of Banks of the Americas (ASBA), Mexico; Socorro Heysen Zegarra, Superintendent of Banking, Insurance and Private Pension Fund Administrators of Peru; Eugenia Castañeda, Regional Chief Risk Officer for BAC Credomatic, Colombia; Gabriel Tolchinsky, Bladex CEO, Panama. **Photo 2:** David Ciancuillo, Partner at Mayer Brown LLP.

The Superintendency of Banks of Panama held the First International Banking Congress for Regulators and Bankers on February 14-15, aimed at bringing together banking supervisors of the Americas, global and regional bank executives, as well as risk rating agencies and correspondent banks. The Bank's CEO, Mr. Gabriel Tolchinsky, participated in the Congress as one of the speakers invited to the panel on challenges of credit risk management.

During this important event, Bladex held a business meeting for clients, financial and regulatory entities, which featured Mr. David Ciancuillo, Partner at Mayer Brown LLP as guest speaker. Mr. Ciancuillo gave a presentation on Current Trends in the Global Supply Chain and Opportunities for Trade Finance in Latin America.

Bladex acts as Joint Lead Arranger of a finance bridge facility for Corporación Favorita C.A.



In February, Bladex announced the successful closing of a US\$131.5 million senior Acquisition Finance bridge facility for Corporación Favorita C.A., an Ecuadorian company primarily engaged in the sale of mass consumer products through a network of more than 150 supermarkets spread out across the country.

The Loan was structured as a club deal between Bladex, Banco General and Grupo Promerica, acting together as Joint Lead Arrangers. Bladex is also the Administrative Agent under the Facility.

The proceeds of the Facility were used to support Corporación Favorita's acquisition for a majority interest in Rey Holdings Corp., a holding company owner of major supermarket chains, convenience stores and pharmacies in Panama.

Bladex participates in the Latin America Ports Forum 2019



From left to right: Irma Garrido, Bladex; Mario Maza, United Nations; Brian Blakely, IDB Invest and Erasmo Gonzales-Holman, CIFI

The Latin America Ports Forum was held on April 3-4 in Panama with the participation of experts from Mexico, Brazil, Chile, Colombia, Peru, United States, and Central America. Irma Garrido Arango, Senior VP Business Planning and Strategy at Bladex, moderated the panel on financing of the port sector, which addressed aspects related to the role that structurers should play and their way of performing technical analysis of projects as compared to traditional banking capabilities and regulatory limitations. The issue of mergers and acquisitions was also discussed, as well as aspects related to the most frequent errors leading to greater problems in financing projects in the past and recommendations to prevent them.

CORPORATE SOCIAL RESPONSIBILITY

Education is an ongoing commitment of Bladex



From left to right: Nikolina de Alvarado, Director of Fundación Crece Latinoamérica, next to Sister Rubiela Asprilla, CEMP Director, and Sister Berta Atencio, School Administrator.

Fundación Crece Latinoamérica, the foundation carrying out Bladex's social work, delivered 20 laptops for use in the library and computer room of the Marie Poussepin Educational Center (CEMP) high school.

The school, built by the Bank in partnership with the Ministry of Education and run by the Dominican Sisters of the Presentation, provides a quality values-based education to 710 students from sectors at social risk in Panama City.