

### Successful closing of a senior unsecured syndicated loan for Banco Aliado

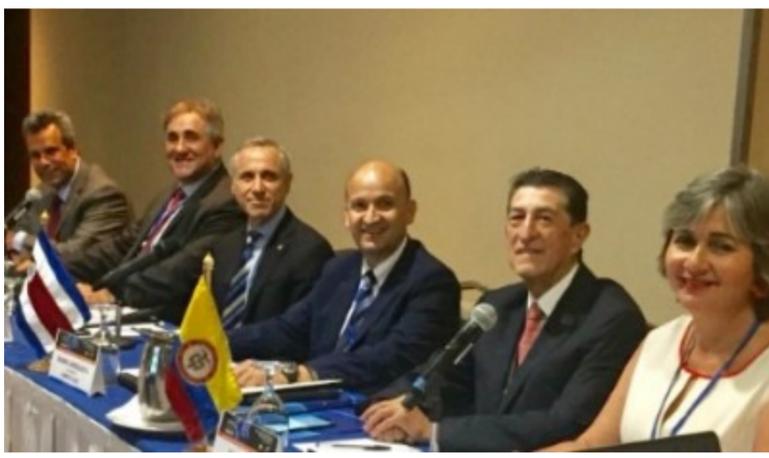


In June, Bladex led a third US\$145 million 3-year international syndicated facility for Banco Aliado. The Bank acted as Sole Lead Arranger and Bookrunner, as well as Administrative Agent for the Facility.

Proceeds from the Facility will be used to support the growth of Banco Aliado's loan portfolio. Banco Aliado is the fourth-largest Panamanian-owned bank, in terms of consolidated assets and net loan portfolio.

This transaction attracted the interest of 15 financial institutions from Central America and the Caribbean, South America, the United States, Europe, and China, some of which represent new banking relationships for Banco Aliado. There was a 2.4x oversubscription, which allowed Banco Aliado to upsize the facility amount.

### Bladex CEO participates in CLACE 2018



From left to right: Carlos Troetsch, President of the Panama Banking Association; Giorgio Trettenero, Secretary General of Felaban; Gabriel Tolchinsky, Bladex CEO; Daniel González, President of CLACE; Fabio Riaño, Chairman of the Felaban Financial Committee; Yhordi Velarde, Chairman of the CLACE Organizing Committee.

The Board of the Latin American Foreign Trade Congress (CLACE), as part of the 34th Congress held in Panama on June 7-8, invited Bladex CEO Gabriel Tolchinsky to share his outlook on Latin American trade.

Speaking on the topic of "Foreign Trade in Latin America: Evolution and Financing Outlook", Mr. Tolchinsky underlined to the directors of CLACE and representatives of Felaban the important role that banks and Latin American banking regulators can play in promoting foreign trade within our Region. Bearing in mind that the future of foreign trade is closely linked to the ability to finance imports by medium-sized companies, that do not always have all the necessary access to funding sources, Bladex's CEO stressed the need for a more quantitative and statistical approach to be able to reduce the failings of international factoring in the Region. He proposed to have in place a unique regional registry to facilitate credit history and traceability, providing for more secure and efficient transactionality and discounting of international trade effects.

### Bladex participates in business event in El Salvador



At the business breakfast offered by Banco Cuscatlán to its corporate clients on trade issues, Mr. Mauricio Quintana - VP Trade Services at Bladex, spoke on the topic of "Trade Products and Services". During his speech, Mr. Quintana emphasized the risks and factors that influence the performance of international markets, as well as the different payment and guarantee methods used.

Bladex's participation in this event held in San Salvador on May 9 is part of the Bank's role promoting Latin American trade.

### Bladex participates in the Latin America Ports Forum



At the last Latin America Ports Forum held on April 11-12, 2018, the third held in Panama, Ms. Irma Garrido Arango – SVP Business Planning and Strategy, gave a presentation on "Regional Trade Financing", addressing the evolution and outlook of trade flows in Latin America and its sub-regions. A review was also made of the most relevant issues on trade and financing. These include, on one hand, the threats, challenges and new sources of uncertainty faced from a regulatory perspective and above all, from competition and innovation through Fintechs, and on the other, geopolitical and protectionist tensions and other macroeconomic risks for growth in the Region.

The presentation provided the context of the banking business and trade flows for discussion on the intrinsic aspects of port business and its logistics chain.

## CORPORATE SOCIAL RESPONSIBILITY

### Bladex employees provide scholarships to students of the Marie Poussepin Educational Center in Panama



The annual activities carried out in Panama by Bladex's Volunteer Committee include the Sponsorship Program benefiting students at the Marie Poussepin Educational Center (CEMP), a school built by the Bank in the sector of Curundu serving over 700 children and young people at social risk.

This year, 115 students have benefited from this program, which helps ensure that young people in situations of greater vulnerability may complete their school year. Since its implementation in 2008, over 1,100 students have participated in this program.