

## **Specified Securities Information**

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

## SPECIFIED SECURITIES INFORMATION

Type of Information:	Specified Securities Information
Date of Announcement:	June 3, 2016
Issuer Name:	Banco Latinoamericano de Comercio Exterior, S.A.
Name and Title of Representative:	Rubens V. Amaral Jr. Chief Executive Officer
Address of Head Office:	Torre V, Business Park, Avenida La Rotonda Urb. Costa del Este, P.O. Box 0819-08730 Panama City, Republic of Panama
Telephone:	+507-210-8500
Contact Person:	Attorneys-in-Fact: Masaki Konishi, Attorney-at-law Motoki Saito, Attorney-at-law Nagashima Ohno & Tsunematsu  Address: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo 100-7036, Japan  Telephone: +81-3-6889-7000
Type of Securities:	Notes
Total Issuance Value of Securities or Total Sale Value of Securities:	JPY 8,000,000,000
Contents of Program Information:	
Date of Announcement:	October 19, 2015
Scheduled Issuance Period:	October 20, 2015 to October 19, 2016
Maximum Outstanding Issuance Amount:	U.S.\$2,250,000,000
Matters related to Financial Instruments Exchange Market, etc.:	Not applicable
Address of Website for Announcement:	<a href="http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html">http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html</a>
Status of Submission of Annual Securities Reports:	None

### Notes to Investors:

1. TOKYO PRO-BOND Market is a market for professional investors, etc. (*Tokutei Toushika tou*) as defined in Article 2, Paragraph 3, Item 2(b)(2) of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the "FIEA") (the "**Professional Investors, Etc.**") Bonds listed on the market ("**Listed Notes**") may involve high investment risk. Investors should be aware of the listing eligibility and timely disclosure requirements that apply to issuers of Listed Notes on the TOKYO PRO-BOND Market and associated risks such as the fluctuation of market prices and shall bear responsibility for their investments. Prospective investors should make investment decisions only after having carefully considered the contents of

this Specified Securities Information.

2. Where this Specified Securities Information contains (a) any false statement on important matters, or (b) lacks information on: (i) important matters that should be announced or (ii) a material fact that is necessary to avoid misleading content, a person who, at the time of announcement of this Specified Securities Information, is an officer (meaning an officer stipulated in Article 21, Paragraph 1 of the FIEA (meaning a director of the board (*torishimari-yaku*), accounting advisor (*kaikei-sanyo*), company auditor (*kansa-yaku*) or executive officer (*shikkou-yaku*), or a person equivalent to any of these) of the issuer that announced this Specified Information shall be liable to compensate persons who acquired the securities for any damage or loss arising from the false statement or lack of information in accordance with the provisions of Article 21, Paragraph 1, Item 1 of the FIEA applied mutatis mutandis in Article 27-33 of the FIEA and Article 22 of the FIEA applied mutatis mutandis in Article 27-34 of the FIEA. However, this shall not apply to cases where the person who acquired the securities was aware of the existence of the false statement or the lack of information at the time of subscription for acquisition of the securities. Additionally, the officer shall not be required to assume the liability prescribed above, where he/she proves that he /she was not aware of, and was unable to obtain knowledge of, even with reasonable care, the existence of the false statement or the lack of information.
3. The regulatory framework for TOKYO PRO-BOND Market is different in fundamental aspects from the regulatory framework applicable to other exchange markets in Japan. Investors should be aware of the rules and regulations of the TOKYO PRO-BOND Market, which are available on the Tokyo Stock Exchange website.
4. Tokyo Stock Exchange does not express opinions or issue guarantees regarding the content of the Specified Securities Information (including, but not limited to, whether the Specified Securities Information contains (a) a false statement or (b) lacks information on: (i) important matters that should be announced or (ii) a material fact that is necessary to avoid misleading content) and shall not be liable for any damage or loss.
5. All prospective investors who purchase the Notes of Banco Latinoamericano de Comercio Exterior, S.A. (the "**Issuer**") to be issued under this Specified Securities Information (the "**Notes**") should be aware that when they offer to purchase the Notes, they shall be required to (i) enter into and agree the terms of a transfer restriction agreement with the Issuer and/or the person making a solicitation, or (ii) (in case of an offer to acquire the Notes to be newly issued) agree to comply with the terms of a transfer restriction that is described as constituting the terms of the Notes or the conditions of the transaction for the Notes in a document describing the information on the Notes and is explained by a financial instrument business operator, etc. (*kinyushohin torihikigyosha tou*) making a solicitation. The terms of such transfer restriction agreement or transfer restriction provide that prospective investors agree not to sell, transfer or otherwise dispose of the Notes to be held by them to any person other than the Professional Investors, Etc., except for the transfer of the Notes to the following:
  - (a) the Issuer, or the Officer (meaning directors, company auditors, executive officers or persons equivalent thereto) thereof who holds shares or equity pertaining to voting rights exceeding 50% of all the voting rights in the Issuer which is calculated by excluding treasury shares or any non-voting rights shares (the "**Voting Rights Held by All the Shareholders, Etc.**" (*SouKabunushi Tou no Giketsuken*)) (as prescribed in Article 29-4, Paragraph 2 of the FIEA; the same shall apply hereinafter) of the Issuer under his/her own name or another person's name (hereinafter such Officer shall be referred to as the "**Specified Officer**" (*Tokutei Yakuin*) in this Paragraph), or to a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50 % of the Voting Rights Held by All the Shareholders, Etc. are held by the Specified Officer (the "**Controlled Juridical Person, Etc.**") (*Hi-Shihai Houjin Tou*) including a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are jointly held by the Specified Officer and the Controlled Juridical Person, Etc. (as prescribed in Article 11-2, Paragraph 1, Item 2 (c) of the Cabinet Office Ordinance on Definitions under Article 2 of the Financial Instruments and Exchange Act (MOF Ordinance No.14 of 1993, as amended)); or
  - (b) a company that holds shares or equity pertaining to voting rights exceeding 50 % of the Voting Rights Held by All the Shareholders, Etc. of the Issuer in its own name or another person's name.
6. When (i) a solicitation of an offer to acquire the Notes or (ii) an offer to sell or a solicitation of an offer to purchase the Notes (collectively, "**Solicitation of the Note Trade**") is made, the following matters shall be notified from the person who makes such Solicitation of the Note Trade to the person to whom such Solicitation of the Note Trade is made in accordance with the FIEA and regulations thereunder (as amended from time to

time):

- (a) no securities registration statement (pursuant to Article 4, Paragraphs 1 through 3 of the FIEA) has been filed with respect to the Solicitation of the Note Trade;
- (b) the Notes fall, or will fall, under the Securities for Professional Investors (*Tokutei Toushika Muke Yukashoken*) (as defined in Article 4, Paragraph 3 of the FIEA);
- (c) any acquisition or purchase of the Notes by such person pursuant to any Solicitation of the Note Trade is conditional upon such person (i) (in the case of a solicitation of an offer to acquire the Notes to be newly issued) (x) entering into an agreement providing for the restriction on transfer of the Notes as set forth in 5 (i) above with each of the Issuer and the person making such Solicitation of the Note Trade, or (y) agreeing to comply with the transfer restriction as set forth in 5 (ii) above, or (ii) (in the case of an offer to sell or a solicitation of an offer to purchase the Notes already issued) entering into an agreement providing for the restriction on transfer of the Notes as set forth in 5 (i) above with the person making such Solicitation of the Note Trade;
- (d) Article 4, Paragraphs 3, 5 and 6 of the FIEA will be applicable to such certain solicitation, offers and other activities with respect to the Notes as provided in Article 4, Paragraph 2 of the FIEA;
- (e) the Specified Securities Information, Etc. (*Tokutei Shouken Tou Jouhou*) (as defined in Article 27-33 of the FIEA) with respect to the Notes and the Issuer Information, Etc. (*Hakkosha Tou Jouhou*) (as defined in Article 27-34 of the FIEA) with respect to the Issuer have been or will be made available for the Professional Investors, Etc. by way of such information being posted on the web-site maintained by the TOKYO PRO-BOND Market (<http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html> or any successor website) in accordance with Articles 210 and 217 of the Special Regulations of Securities Listing Regulations Concerning Specified Listed Securities of Tokyo Stock Exchange, Inc.; and
- (f) the Issuer Information, Etc. will be provided to the holders of the Notes or made public pursuant to Article 27-32 of the FIEA.

Final Terms dated 2 June 2016

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
Issue of JPY 8,000,000,000 Fixed Rate Notes due 10 June 2019  
under the US\$2,250,000,000  
Euro Medium Term Note Programme

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 June, 2015. This document constitutes the Final Terms relating to the issue of Notes described herein. These Final Terms contain the final terms of the Notes and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of the Luxembourg Stock Exchange at [www.bourse.lu](http://www.bourse.lu) and copies may be obtained from the Principal Paying Agent, The Bank of New York Mellon, One Canada Square, London E14 5AL, England.

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|-----|---|---|
| 1.  | Issuer:   | Banco Latinoamericano de Comercio Exterior, S.A.                |
| 2.  | (i) Series Number:  | 395   |
|     | (ii) Series Number: (If fungible with an existing Series, details of that Series, including the date on which the Notes become fungible). | Not Applicable  |
| 3.  | Specified Currency or Currencies:   | Japanese yen (“JPY”)  |
| 4.  | Principal Amount:   |   |
|     | (i) Series:   | JPY 8,000,000,000   |
|     | (ii) Tranche:   | JPY 8,000,000,000   |
| 5.  | Issue Price:  | 100.00 per cent. of the Principal Amount                        |
| 6.  | Authorized Denominations  | JPY 100,000,000   |
| 7.  | (i) Issue Date:   | 9 June 2016   |
|     | (ii) Interest Commencement Date:  | Issue Date  |
| 8.  | Maturity Date:  | 10 June 2019  |
| 9.  | Interest Basis:   | 0.46% Fixed Rate Notes<br>(further particulars specified below) |
| 10. | Redemption/Payment Basis:   | Redemption at par   |
| 11. | Change of Interest or Redemption/ Payment Basis:  | Not Applicable  |
| 12. | Put/Call Options:   | Not Applicable  |
| 13. | (i) Status of the Notes:  | Senior  |
|     | (ii) Status of the Guarantee:   | Not Applicable  |



	(iii)	Date Board approval for issuance of Notes obtained:	Not Applicable
14.		Method of distribution:	Syndicated
15.		Listing	
	(i)	Listing:	The TOKYO PRO-BOND Market of the Tokyo Stock Exchange, Inc.
	(ii)	Admission to trading:	Application has been made for the Notes to be listed on the TOKYO PRO-BOND Market of the Tokyo Stock Exchange, Inc., and the listing is expected to be in effect from the business date immediately following the Issue Date.

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.		<b>Fixed Rate Note Provisions</b>	Applicable
	(i)	Interest Rate(s):	0.46 per cent. per annum payable semi-annually in arrears
	(ii)	Fixed Interest Payment Date(s):	9 June and 9 December in each year from and including 9 December 2016 to and including 9 December 2018 and 10 June 2019, adjusted for payments only in accordance with the Modified Following Business Day Convention
	(iii)	Fixed Coupon Amount(s):	JPY 230,000 per Note of JPY 100,000,000 Authorized Denomination payable from and including 9 December 2016 to and including 9 December 2018
	(iv)	Broken Amount(s):	JPY 231,278 per Note of JPY 100,000,000 Authorized Denomination payable on 10 June 2019
	(v)	Day Count Fraction:	30/360, unadjusted
	(vi)	Determination Dates:	Not Applicable
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17.		<b>Floating Rate Note Provisions</b>	Not Applicable
18.		<b>Zero Coupon Note Provisions</b>	Not Applicable
19.		<b>Index-Linked Interest Note Provisions</b>	Not Applicable
20.		<b>Dual Currency Note Provisions</b>	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

21.		<b>Early Redemption for Tax Reasons</b>	Applicable
	(i)	Early Redemption Amount (Tax):	Redemption at par



	(ii) Date after which changes in law, etc. entitle Issuer to redeem:	Not Applicable
22.	<b>Call Option</b>	Not Applicable
23.	<b>Put Option</b>	Not Applicable
24.	<b>Early Redemption Amount</b>	
	Early Redemption Amount(s) of each Note payable on redemption on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Not Applicable
25.	<b>Redemption Amount:</b>	JPY 100,000,000 per note of authorized denomination

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

26.	<b>Form of Notes:</b>	<b>Bearer Notes:</b>
		Temporary Global Bearer Note exchangeable for a Permanent Global Bearer Note which is exchangeable for Definitive Bearer Notes in the limited circumstances specified in the Permanent Global Bearer Note
27.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Panama and New York
28.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No.
29.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
30.	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
31.	Consolidation provisions:	Not Applicable
32.	Other terms or special conditions:	Not Applicable



## DISTRIBUTION

33. (i) If syndicated, names and addresses and underwriting commitments of Dealers:
- Mizuho International plc  
Bracken House  
One Friday Street  
London EC4M 9JA  
United Kingdom
- Morgan Stanley & Co. International plc  
25 Cabot Square  
Canary Wharf  
London E14 4QA  
United Kingdom
- (ii) Date of Subscription Agreement: 2 June 2016
- (iii) Stabilizing Dealer (if any): Not Applicable
34. If non-syndicated, name and address of Dealer: Not Applicable
35. TEFRA: The D Rules are applicable
36. Additional selling restrictions:
- (1) The Notes may not be sold, transferred or otherwise disposed to any person other than the Professional Investors, Etc. (*Tokutei Tousehika tou*) as defined in Article 2, Paragraph 3, Item 2(b)(2) of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the "FIEA") (the "**Professional Investors, Etc.**"), except for the transfer of the Notes to the following:
- (a) the Issuer or the Officer (meaning directors, company auditors, executive officers or persons equivalent thereto) thereof who holds shares or equity pertaining to voting rights exceeding 50% of all the voting rights in the Issuer which is calculated by excluding treasury shares or any non-voting rights shares (the "**Voting Rights Held by All the Shareholders, Etc.**" (*Sou Kabunushi Tou no Giketsuken*)) (as prescribed in Article 29-4, Paragraph 2 of the FIEA) of the Issuer under his/her own name or another person's name (hereinafter such Officer shall be referred to as the "**Specified Officer**" (*Tokutei Yakuin*)), or to a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50 % of the Voting Rights Held by All the Shareholders, Etc. are held by the Specified Officer (the "**Controlled Juridical Person, Etc.**") (*Hi-Shihai Houjin Tou*) including a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are jointly held by



the Specified Officer and the Controlled Juridical Person, Etc. (as prescribed in Article 11-2, Paragraph 1, Item 2 of the Cabinet Office Ordinance on Definitions under Article 2 of the Financial Instruments and Exchange Act (MOF Ordinance No. 14 of 1993, as amended)); or

- (b) a company that holds shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. of the Issuer in its own name or another person's name.

(2) When (i) a solicitation of an offer to acquire the Notes or (ii) an offer to sell or a solicitation of an offer to purchase the Notes (collectively, “**Solicitation of the Note Trade**”) is made, the following matters shall be notified from the person who makes such Solicitation of the Note Trade to the person to whom such Solicitation of the Note Trade is made in accordance with the FIEA and regulations thereunder (as amended from time to time):

- (a) no securities registration statement (pursuant to Article 4, Paragraphs 1 through 3 of the FIEA) has been filed with respect to the Solicitation of the Note Trade;
- (b) the Notes fall, or will fall, under the Securities for Professional Investors (*Tokutei Tousehika Muke Yukashoken*) (as defined in Article 4, Paragraph 3 of the FIEA);
- (c) any acquisition or purchase of the Notes by such person pursuant to any Solicitation of the Note Trade is conditional upon such person (i) (in the case of a solicitation of an offer to acquire the Notes to be newly issued) , (x) entering into an agreement providing for the restriction on transfer of the Notes as set forth in (1) above with each of the Issuer and the person making such Solicitation of the Note Trade, or (y) agreeing to comply with the transfer restriction as set forth in (1) above, or (ii) (in the case of an offer to sell or a solicitation of an offer to purchase the Notes already issued) entering into an agreement providing for the restriction on transfer of the Notes as set forth in (1) above with the person making such Solicitation of the Note Trade;
- (d) Article 4, Paragraphs 3, 5 and 6 of the FIEA will be applicable to such certain solicitation, offers and other activities with respect to the Notes as provided in Article 4, Paragraph 2 of the FIEA;
- (e) the Specified Securities Information, Etc. (*Tokutei Shouken Tou Jouhou*) (as defined in Article 27-33 of



the FIEA) with respect to the Notes and the Issuer Information, Etc. (*Hakkosha Tou Jouhou*) (as defined in Article 27-34 of the FIEA) with respect to the Issuer have been or will be made available for the Professional Investors, Etc. by way of such information being posted on the web-site maintained by the TOKYO PRO-BOND Market (<http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html> or any successor website), in accordance with Articles 210 and 217 of the Special Regulations of Securities Listing Regulations Concerning Specified Listed Securities of Tokyo Stock Exchange, Inc.; and

(f) the Issuer Information, Etc. will be provided to the holders of the Notes or made public pursuant to Article 27-32 of the FIEA.

37. Additional investment considerations: Not Applicable

#### OPERATIONAL INFORMATION

38. ISIN Code: XS1423778882  
39. Common Code: 142377888  
40. CUSIP or CINS codes: Not Applicable  
41. Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Societe Anonyme and the relevant identification number(s): Not Applicable  
42. Delivery: Delivery against payment.  
43. Names and addresses of additional Paying Agent(s) (if any): Not Applicable  
44. Calculation Agent: Not Applicable

#### ADMISSION TO TRADING

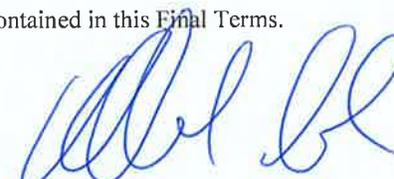
These Final Terms comprise the final terms required for the Notes described herein to be admitted to trading on The TOKYO PRO-BOND Market of the Tokyo Stock Exchange, Inc. pursuant to the U.S.\$2,250,000,000 Euro Medium Term Note Program of Banco Latinoamericano de Comercio Exterior, S.A.

#### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Final Terms.

Signed on behalf of the Issuer:

By:   
Duly authorized  
**Rubens V. Amaral Jr.**  
CEO

By:   
Duly authorized  
**Christopher Schech**  
Chief Financial Officer

